



AYALA PLANS, INC.

A subsidiary of the Bank of the Philippine Islands

SYNOPSIS OF ANNUAL STATEMENT *

As of December 31, 2021

ASSETS

| | | |
|-----------------------------|----------|-------------------------|
| Investment in Trust Funds | P | 3,183,360,229.31 |
| Insurance Premium Fund | | 16,206,442.67 |
| Government Securities | | 14,242,094.80 |
| Cash on Hand and in Banks | | 24,092,996.95 |
| Mutual Funds/ UITF | | 1,346,789.47 |
| Stocks | | 488,407.65 |
| Other Investments | | 4,000,000.00 |
| Accrued Investment Income | | 37,428.98 |
| Accounts / Notes Receivable | | 1,201,164.45 |
| Property and Equipment | | 758,513.62 |
| Other Assets | | 2,866,115.66 |
| Total Assets | P | 3,248,600,183.56 |

LIABILITIES

| | | |
|-------------------------------|----------|-------------------------|
| Pre-need Reserves | P | 2,229,533,711.06 |
| Insurance Premium Reserve | | 13,586,977.27 |
| Planholders' Benefits Payable | | 645,393,855.74 |
| Planholders' Deposits | | 3,823,231.29 |
| Accounts / Notes Payable | | 229,270.81 |
| Taxes Payable | | 229,056.01 |
| Accrued Expenses | | 743,517.51 |
| Other Liabilities | | 16,086,283.06 |
| Total Liabilities | P | 2,909,625,902.75 |

STOCKHOLDERS' EQUITY

| | | |
|---|----------|-------------------------|
| Paid-up Capital Stock | P | 100,000,000.00 |
| Additional Paid-in Capital | | 775,000,000.00 |
| Special Surplus Funds: | | |
| Fluctuation Reserve - Trust Funds | | 102,912,805.92 |
| Fluctuation Reserve - Corporate Assets | | 302,103.54 |
| Retained Earnings | | (639,240,629) |
| Total Stockholders' Equity | | 338,974,280.81 |
| Total Liabilities & Stockholders' Equity | P | 3,248,600,183.56 |

AYALA PLANS, INC. Consolidated Trust Fund Annual Statements As of December 31, 2021

| ASSETS | Pension | Education | Total |
|--|---------------------------|-----------------------|---------------------------|
| Government Securities | P 1,511,775,282.06 | 399,513,445.75 | P 1,911,288,727.81 |
| Cash on Hand and in Banks | 2,047.75 | 1,742.27 | 3,790.02 |
| Mutual Funds / UITF | 71,779,520.79 | 99,232,603.99 | 171,012,124.78 |
| Corporate Bonds | 105,165,609.80 | 30,407,411.59 | 135,573,021.39 |
| Stocks | 599,273,465.40 | 128,809,463.95 | 728,082,929.35 |
| Accrued Investment Income | 32,672,115.93 | 7,857,956.43 | 40,530,072.36 |
| Other Investments | 117,366,000.00 | 74,106,000.00 | 191,472,000.00 |
| Other Assets | 4,266,223.80 | 2,489,466.40 | 6,755,690.20 |
| Total Assets | P 2,442,300,265.53 | 742,418,090.38 | P 3,184,718,355.91 |
| LIABILITIES | | | |
| Trustee Fee Payable | P 1,034,208.04 | 323,918.56 | P 1,358,126.60 |
| Total Liabilities | P 1,034,208.04 | 323,918.56 | P 1,358,126.60 |
| FUND EQUITY | | | |
| Fluctuation Reserve | 95,642,190.40 | 7,270,615.52 | 102,912,805.92 |
| Trust Fund Equity | P 2,345,623,867.09 | 734,823,556.30 | P 3,080,447,423.39 |
| Total Fund Equity | 2,441,266,057.49 | 742,094,171.82 | 3,183,360,229.31 |
| Total Liabilities and Fund Equity | P 2,442,300,265.53 | 742,418,090.38 | P 3,184,718,355.91 |

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) S.S.

We, Spencer T. Yap and Clarita D. Ortega of the above-mentioned Pre-need Company, do solemnly swear that all matters set forth in the above statement of condition are true and correct to the best of our knowledge and belief.

SPENCER T. YAP
Officer-in-Charge

CLARITA D. ORTEGA
Finance Officer

SUBSCRIBED AND SWORN to before me this 17 NOV 2022 at Makati City, affiants exhibiting to me their SSS No. 03-7698355-0 and SSS No. 33-0792218-9.

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ATTY. GEORGE DAVID D. SITOR

NOTARY PUBLIC FOR MAKATI CITY

APPT. NO. M-021 - UNTIL DEC. 31, 2023

ROLL NO. 68402 / NICLE COMPLIANCE NO. VII-0010136/2-15-2022

ICP OR No. 002203 LIFETIME MEMBER MAY 5, 2017

PTB No. 8052068- JAN 03, 2023-MAKATI CITY

*This synopsis, prepared from the 2021 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 44 of the Pre-Need Code of the Philippines.