

17 January 2018

THE SECURITIES AND EXCHANGE COMMISSION (via Form 17-C)Philippine International Convention Center
Vicente Sotto St., Pasay City**THE PHILIPPINE STOCK EXCHANGE**3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Ave., Makati CityAttention: MS. JANET A. ENCARNACION
Head, Disclosure Department**PHILIPPINE DEALING & EXCHANGE CORP.**37/F, Tower 1, The Enterprise Center
6766 Ayala Ave., cor. Paseo de Roxas, Makati CityAttention: MS. VINA VANESSA S. SALONGA
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of Bank of the Philippine Islands (BPI), in its regular meeting held on 17 January 2018, approved the proposed increase in the Bank's Authorized Capital Stock particularly the common stock from 4.9 billion shares to 7.0 billion shares. In the same meeting, the Board also approved the amendment of Article Seventh of the Articles of Incorporation to reflect the increase in the Authorized Capital Stock of the Bank.

Thank you.


ANGELA PILAR B. MARAMAG
Corporate Secretary 

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **17 January 2018**

Date of Report (Date of earliest event reported)

2. **PW-121**

SEC Identification Number

3. **000-438-366-000**

BIR Tax Identification No

4. **BANK OF THE PHILIPPINE ISLANDS**

Exact name of registrant as specified in its charter

5. **REPUBLIC OF THE PHILIPPINES**

Province, country or other jurisdiction of Incorporation

6. (SEC Use Only)

Industry Classification Code:

7. **BPI Building, 6768 Ayala Avenue, corner Paseo de Roxas,
Barangay San Lorenzo, Makati City**

Address of principal office

1226

Postal Code

8. **816-9705**

Registrants telephone number, including area code

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9.

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the SRA

Title of Each Class

Number of Shares of Common Stock Outstanding
& Amount of Debt Outstanding

Common

3,939,412,661 shares

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11. Indicate the item numbers reported therein : **Item 9**

Item 9 - Other Events

Please be informed that the Board of Directors (Board) of the Bank of the Philippine Islands (BPI), in its meeting held on 17 January 2018 approved the proposed increase in the Bank's Authorized Capital Stock particularly the common stock from 4.9 billion shares to 7 billion shares. In the same meeting, the Board also approved the amendment of Article Seventh of the Articles of Incorporation to reflect the increase in the Authorized Capital of the Bank.

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS

Registrant

17 January 2018

Date


ANGELA PILAR B. MARAMAG
Corporate Secretary 